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City of Troy
Attn: City Clerk
116 E. Market Street
Troy, Illinois 62294

#### 2021R40640

STATE OF ILLINOIS
MADISON COUNTY
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DEBRA D. MING-MENDOZA
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**ORDINANCE 2021 – 20** 



#### CITY OF TROY, ILLINOIS

#### **ORDINANCE 2021 – 20**

## AN ORDINANCE OF THE CITY OF TROY THAT SETS THE PUBLIC HEARING DATE FOR THE ESTABLISHMENT OF A BUSINESS DISTRICT IN TROY

WHEREAS, the City of Troy, Madison County, Illinois (the "City") has the authority to designate an area as a Business District pursuant to the Business District Development and Redevelopment Law, constituting Section 65 ILCS 5/11-74.3-1, et seq., as amended (the "Law"), to carry out infrastructure improvements, commercial real estate improvements and other redevelopment activities in accordance to the Law; as needed in the proposed Business District; and

WHEREAS, it is essential to the City's economic and social welfare that its business districts be developed, maintained, and/or revitalized by assuring opportunities for development and attracting sound and stable commercial growth; and

WHEREAS, the City has received a plan from Moran Economic Development, LLC (the "Consultant") titled "Troy Business Improvement District" (TBID); Business District Plan" (the "Plan") dated August 16, 2021, providing for development of the proposed Business District which includes a number of blight factors, and said Plan contains the Basis for Finding as a Blighted Area regarding the parcels of real property proposed to be included in the Business District; and

WHEREAS, the Law requires that the City set, by ordinance, the time and place for a public hearing on the proposal to approve a business district plan and designate a business district.

### NOW, THEREFORE, BE IT ORDAINED, by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

- 1. **THAT** the preceding recitations in the upper part of this Ordinance are realleged, restated and adopted as paragraph one (1) of this Ordinance; and
- 2. **THAT** the public hearing shall be held before the City Council on September 7, 2021, beginning at 6:30 p.m., at the City Hall.
- 3. **THAT** the Mayor, City Clerk, and City Attorney are hereby authorized to publish and mail notices of the public hearing as required under the Act.
- 4. THAT this Ordinance shall become effective immediately upon its passage.

#### PASSED AND APPROVED this 16th day of August, 2021.

YEAS: &

NAYS: O

ABSENT: O

David Nonn, Mayor

ATTEST:

Kimberly Thomas, City Clerk

END OF DOCUMENT